

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT

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East Germany/ USSR

DATE DISTR.

8 February 1955

Credit of 400,000,000 DEM Issued by the USSR
to East Germany

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**SUPPLEMENT TO
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1. Kurt Walzer, head of the Planning Department of the East German Ministry for Heavy Industry, has stated that [redacted] the USSR had issued credit equivalent to 400 million DME to East Germany. This is a "devisenfrei" credit, which means that East Germany may draw on it in the currency of any nation at all, although the value of the credit is expressed in DME.
2. [redacted] the credit would be used to improve the export situation, and especially to obtain special items to put on the East German market for the Christmas season.
3. Implementation of this program was to be under the Ministry for Foreign and Domestic Trade.

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